

## Explanation of variances – pro forma

Name of smaller authority: **Exton Parish Council**

County area (local councils and): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,552	1,591				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,200	4,200	0	0.00%	NO		
3 Total Other Receipts	181	121	-60	33.15%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,622	1,542	-80	4.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,720	857	-1,863	68.49%	YES		Savings made - the lengthsman scheme is no longer in existence so saving made of 1017. No payments made this year re the bomber memorial. Lower costs for the computer/website saving£171. New clerk cheaper, and not claiming same level of expenses.
7 Balances Carried Forward	1,591	3,513				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,591	3,513				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,168	1,168	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable